

Investments held with counterparty's approved within the Council's 2018/19 Treasury Management Strategy (together with prevailing credit ratings and maximum monetary and duration limits) at 30 June 2018, are set out below:

Counterparty	Credit Rating	Approved Limits		WSCC Investment	
		Monetary	Duration	Amount	Maximum Period
<b>UK Banks (Unsecured):</b>					
Close Brothers Ltd	A	£15m	6 Months	£15.0m	183 Days
Goldman Sachs International Bank	A	£15m	6 Months	£15.0m	184 Days
HSBC Bank plc	AA-	£15m	1 Year	£15.0m	3 Months (Notice)
Lloyds Bank Plc ( <i>Ring-fenced Bank</i> )	A+	£15m	1 Year	£14.7m	175 Days (Notice)
Nationwide Building Society	A	£15m	6 Months	£15.0m	91 Days
Standard Chartered Bank	A	£15m	6 Months	£10.0m	91 Days
<b>UK Banks (Secured):</b>					
Nationwide BS (Covered Floating Rate Note)	AAA	£10m ( <i>i</i> )	10 Years	£7.9m	1,095 Days
<b>Non-UK Banks (Unsecured):</b>					
Australia and New Zealand Bank (Australia)	AA-	£15m	1 Year	£15.0m	365 Days
Commonwealth Bank of Australia (Australia)	AA-	£15m	1 Year	£15.0m	365 Days
Toronto-Dominion Bank (Canada)	AA-	£15m	1 Year	£14.9m	364 Days
United Overseas Bank (Singapore)	AA-	£15m	1 Year	£10.0m	364 Days
<b>Non-Bank (UK Corporate):</b>					
BP Capital Markets plc	A-	£15m	6 Months	£4.5m	182 Days
UK Municipal Bond Agency plc	n/a	£0.2m	-	£0.2m	-

Counterparty	Credit Rating	Approved Limits		WSCC Investment	
		Monetary	Duration	Amount	Maximum Period
<b>UK Local Authorities:</b>					
Cambridgeshire County Council	AA- (ii)	£25m	20 Years	£15.0m	364 Days
City of Lincoln Council	AA- (ii)	£25m	20 Years	£2.0m	364 Days
Dorset County Council	AA- (ii)	£25m	20 Years	£10.0m	364 Days
Lancashire County Council	AA-	£25m	20 Years	£10.0m	1,187 Days
Northamptonshire County Council	AA- (ii)	£25m	20 Years	£15.0m	364 Days
Plymouth City Council	AA- (ii)	£25m	20 Years	£10.0m	731 Days
Wolverhampton City Council	AA- (ii)	£25m	20 Years	£6.0m	1,096 Days
<b>Short-Term Money Market Funds:</b>					
Blackrock Sterling Liquidity Fund	AAA	£25m	Overnight	£25.0m	Instant Access
Federated Prime Sterling Liquidity Fund	AAA	£17m	Overnight	£14.9m	Instant Access
Standard Life (SLI) Sterling Liquidity Fund	AAA	£25m	Overnight	£25.0m	Instant Access
State Street (SSgA) Sterling Liquidity Fund	AAA	£25m	Overnight	£13.9m	Instant Access
<b>Pooled Funds (Externally Managed):</b>					
Federated Sterling Cash Plus Fund	AAA	£25m	Note (iii)	£10.0m	To Be Agreed (iv)
Payden Sterling Reserve Fund	AAA	£19m	Note (iii)	£15.0m	To Be Agreed (iv)
Local Authorities Property Fund (CCLA)	n/a	£15m	Note (iii)	£9.7m	To Be Agreed (v)
<b>TOTAL INVESTMENTS</b>				<b>£333.7m</b>	

- (i) The total amount invested per financial institution (secured and unsecured deposits) cannot exceed £25m.
- (ii) Assumed UK Local Authority credit rating if no actual rating exists (one notch lower than the UK sovereign rating).
- (iii) No defined maturity periods for externally managed pooled funds; withdrawals based on liquidity requirements and/or fund performance (as per approved Treasury Management Strategy).
- (iv) Up to one year investment horizon for externally managed ultra-short dated bond funds (enhanced cash funds).
- (v) Minimum five year investment horizon for externally managed property funds.